## COTTON STEADIER ON REPORTS OF DAMAGE

High Temperatures and Excessive Rainfall Check Bearish Operations.

TRADE CONTINUES DULL

Liverpool Spot Sales Heavy-

oats in the cotton market. The session entirely lacked any features of interest and was a repetition of the professional sort of market that has been witnessed for a considerable time. The leading interests have aparently decided to await further developments before taking an active position, and in the absence of any important outside interest the market has developed into a very perfunctory affair. The day's crop statements were, as a rule, highly favorable, though the prevalence of high temperatures in parts of the Eastern belt had a tendency to modify bearish sentiment. The Government weekly weather report too was less favorable than expected, in that it stated that sections of northwestern Texas and Oklahoma have sustained some damage as the

The bulls found comfort in th Liverpool cables, the market there show Liverpool cables, the market there show-ing better form in response to the good demand for spot cotton. Sales of the lat-ter made during the day aggregated 10,000 bales. After the first hour offerings tightened up and prices gained from 6 to 10 points on the seathered devices. 10 points on the scattered demand fron traders. Trading during the afternoon session was dull and prices showed unim

session was dull and prices showed unlimportant changes, though the market's tone was at all times firm. The day's net advances ranged from 5 to 9 points.

The weekly Government report said that temperatures continued high over the Eastern district, but were more moderate in Texas and portions of other States to the westward of the Mississippi River. On the whole the weather of the week was not unfavorable, but rains is needed in not unfavorable, but rains is needed in portions of several States. Beneficial rain occurred in many localities, and heavy raine at points in northwestern Texas an portions of Oklahoma caused considerabl damage. The daily map reported weathe in the belt generally clear, with temperatures ranging from 72 to 84 degree early in the day.

Spot cotton was quiet and unchanged iddling uplands, 12.25c.; middling Gul 2.50c. Sales for contract, 100 bales. Spo cotton in the principal Southern markets | Exports New York | 1000 |
was quiet and steady. Galveston, 12 \( \frac{1}{2} \) c.; | Exports Seaboard | 123.000 | 1.121.000 |
Memphis, 12 \( \frac{1}{2} \) c.; | Savannah, 12c.; | Norfolk, |
| Memphis, 12 \( \frac{1}{2} \) c.; | Savannah, 12c.; | Norfolk, |
| 12 \( \frac{1}{2} \) c.; | Augusta, | 12 \( \frac{1}{2} \) c.; | St. | Louis, |

Futures here closed 5 points higher.

|              | open-   | HIEN.  | rem-   | Cles   | close. |
|--------------|---------|--------|--------|--------|--------|
| July         | ing.    | 2.06   | 11.94  | 1ng    | 11.96  |
|              |         |        |        |        |        |
| August       |         | 12.08  | 11.98  | 12.06  | 11.90  |
| October      |         | 11.38  | 11.32  | 11.37  | 11.32  |
| December     | 11.29   | 11.84  | 11.27  | 11.33  | 11.28  |
| January      | 11.23   | 11.29  | 11.22  | 11.27  | 11.22  |
| March        | 11.31   | 11.37  | 11.31  | 11 37  | 11.32  |
| The New      | Orle    | ans m  | arket  | was .  | steady |
| after the cl | osing   | here.  | Prices | there  | were:  |
|              | Open-   | High-  | Low-   | Clos-  | Prev   |
|              | ing     | est    | est.   | ing.   | close. |
| July         |         | 12.44  | 12.40  | 12.40  | 12.42  |
| August       |         |        |        | 11.97  |        |
| October      |         |        |        |        | 11.42  |
|              |         | 11.46  |        | 11 44  |        |
| December     |         |        |        |        |        |
| The Live     | rpool r | market | Was s  | teady. | Spot   |
| cotton ther  | . was   | in go  | od de  | mand:  | mid-   |
| 411 2        |         |        |        |        |        |

11 A. M. bids to Liverpool were: July, 12.60; October, 11.36; January, 11.25. The

market there is due to open to-day 1/2 to Port receipts, shipments and stocks

Mobile. 534 13 763 4.435 1.315 main responsible to the Mobile. 539 150.142 144.365 interior receipts, shipments and stocks were:

Re- Last Shipments and stocks veer:

Re- Last Shipments Stocks year ments Stocks year. Have another the cipts year ments Stocks year. Have another the Have and Hamburg markets reflecting declines. Selling orders appeared around noon and the whole list gave way structure. 102 22 436 22.181 28.333 declines. Selling orders appeared around noon and the whole list gave way structure. 1,697 14.663 4.891 1.297 Sharply. At the close the market was heavy and 28 1.695 3.296 126.533 22.973 active months, as compared with the Estimated Last Last previous day.

Totals. S48 1.648 3.206 126.533 22.973 active months, as compared with the Estimated Last Last previous day.

the market and the monetary stringency in Brazil, which prevents holding back the crop.

Exports of yarns from Great Britain furing June were 17,000,000 pounds, compared with 19,991,000 pounds in June last year. Total for the season 166,422,000 pounds, against 124,606,000 pounds last season.

Exports of cloth during June were 616,600,000 yards, compared with 519,000,000 yards June last year. Exports of cloth for the season amounted to 3,583,000,000 yards, compared with 3,276,000,000 yards last season.

Dick Bros. were advised as follows from Columbus, Ga: "For fifty miles around Columbus the crop is the poorest I have ever seen. With a very favorable season from now on we will make half a crop, some places have had ample rain in the land is richest and best have not had enough rain to bring the cotton up on the stiff lands. I have quite a lot of cotton myself that is not up yet. We will have to have some very fine weather to make anything like 15,000,000 bales throughout the cotton belt."

the market and the monetary stringency in Brazil, which prevents holding back the crop.

The unsettled European political and financial situation due to the disturbance in the Balkans, coffee authorities state, will act as a damper on the market and the monetary stringency in Brazil, which prevents holding back the crop.

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The unsettled European political and financial situation due to the disturbance in the Balkans, coffee authorities state, will act as a damper on the market and the rop.

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The unsettled European political and financial situation due to the disturbance in the Balkans, coffee authorities state, will act as a damp

Wheat Prices Decline Nearly One

Wheat was weak in yesterday's trading, in the opinion of traders to pressue in the opinion of traders. to pressure of new wheat, the possibility of large export demands and favorable pork was strong. Mess, \$23@\$23.50. Family, \$24@\$25. Cash beef was steady. belts, which was said to favor the former copy and to facilitate the harvesting of Cash lard was firm. Prime Western, \$11.75; refined Continent, \$12.10; South

the latter.
The market opened easy and after reacting % to %c. there were slight railies, but prices were near the lowest at the closing, running off from % to %c. as compared with the previous closing.
A wire from Kansas City said that elevator interests bought 159,000 bushels in the last few minutes, which was believed to be for export or sales of cash wheat to Minneapolis. This expected large export demand was advanced as the reason for bears failing to hammer

to be responsible for the failure of prices to soften to any pronounced extent. The market was firm at the opening and prices hardened in the early trading, but on later pressure closed ½c. under the previous close.

previous close.

Oats opened steady and scored fractional gains early in the session, but at the close the market was ½ to ½c. the close the market was 15 to 55c.
lower than on the previous day.

Crop Expert Snow wired: "My re-Crop Expert Snow wired: "My re-ports for the last three days are begin-

ment over a wide area, and great moisture

Wheat crop is far from being made, and weather of next two weeks will write history of the crop."

The Michigan July crop report makes corn condition 87 per cent., against \$4 per cent. in June and 68 per cent. for July, 1912, when crop was 55,000,000 bushels and acreage 1,696,000. Wheat yield is 14.6 bushels per acre and a crop of 6,000,000 bushels last year. Oats against 11 bushels per acre and a crop of 6,000,000 bushels last year. Oats are ainfall were the principal factors in the moderate recovery shown yesteriate the moderate recovery shown yesteriated with normal yield is 25 per cent. Oats 81 per cent. against 89 per cent. Oats 81 per cent. Oats 81 per cent. against 89 per cent. Oats 81 per cent. Oa

tions of northwestern Texas and Oklahoma have sustained some damage as the result of excessive rainfall.

The market opened firm, with prices 2 points above to 2 points below the previous closing level. Liverpool and Southern spot interests sold moderately, while the bulk of demand came from the local professionals, some of whom covered shorts put out on the preceding day's decimal The bulls found comfort in the

| Chicago pri   | 200     |           |       | ere. |        |
|---|---------|-----------|-------|------|--------|
| Cincago pri   |         |           |       |      |        |
|   | Open-   | High-     | I.ow  |      | Prev   |
| Wheat:  | ing.    | est.      | est.  | ing  | close. |
| July  | 854     | 115       | 83    | 85   | 15.    |
| September   | 8914-14 | 8914      | 851   | 884  | 89%    |
| Corn:   | 924-7   | 9216      | 924   | 92%  | 92%    |
| July  | 614     | 61%       | 684   | 604  | 6016   |
| September   | 6174-62 | 6214      | 6114  | 61 % | 6176   |
| December  | 65%-%   | 55%       | 58    | 58%  | 61%    |
| July  | 40%     | 404       | 40    | 4014 | 4014   |
| September   | 42-14   | 1214      | 4114  | 415  | 42     |
| December  | 43%-%   | 434       | 43    | 43   | 43%    |
| New York  | wheat   | prices    | were: |      |        |
|   | Open-   | High-     | LOW   | Cles | Prev   |
| A 100 A | ing     | est.      | est.  | ing  | cless  |
| July  | 974     | 9714      | 9714  | 9714 | 9814   |
| September   | 9614    | 96%       | 96    | 96   | 96%    |
| Canadian bon  | ded:    |           | ***   |      |        |
| July  |         |           | **    | 1064 | 106%   |
| Other when  | t marl  | kets:     |       |      |        |
|   | Open-   | High-     | Low.  | Clee | Prev.  |
| Minneapolis:  | 108     | cet.      | est   | ing  |        |
| July  | 19      | 89L       | 88%   | 114  | 2914   |
| September   | 914     | 91%       | 50 %  | 91%  |        |
| July  | 9014    | 2014      | 904   | **   | 9014   |
| July  | 921     | 924       | 20    |      | 921/   |
| Winnipeg:   |         | 1000      | ***   |      | 2000   |
| July  | 97%     | 984       | 97%   | **   | 91     |
| October   |         |           | 924   | 924  | 92%    |
| Receipts at   | nd exp  |           |       |      |        |
| -   |         | Wheat     |       |      | Gate   |
| Receipts New  | York    | . 197.000 | 14    | 000  | 85.000 |
| Exports-New   | York    | e January |       |      | 11.000 |

| Sales  | est.                               | est.   | Closing.  |
|--------|------------------------------------|--|---|
|        |                                    |  | 8. 68@8. 70   |
|        | ****                               |  | 8.75408.76  |
| 20,500 | 9.22                               | 8 50   | #. 90@ S. 91  |
|        |                                    |  | 8.97(28.95  |
|        |                                    | ****   | 9.05429.06  |
| 88,000 | 9.41                               | 9.13   | 9.1379.14   |
|        | ****                               |  | 9.19@9.20   |
|        | ****                               |  | 9.24/99.25  |
| 11.500 | 9.54                               | 9.80   | 9.29/89.30  |
|        |                                    |  | 9.30479.31  |
| 18 600 | 9 64                               | 9.32   | 9.82@9.33   |
| ****   |                                    | 11.11  | 9.34@9.35   |
| NS _   | Prices                             | were f   | rm. Cash  |
|        |                                    |  |   |
|        |                                    |  |   |
|        | 88,000<br>11,500<br>18,500<br>NS.— | 20.500 9.22<br>88.000 9.41<br>11.500 9.54<br>18.600 9.44<br>DNS.—Prices<br>strong. Mei | 8ales est est<br>20,500 9 29 8 50<br>8a,000 8 41 9 13<br>11,500 9 54 9 50<br>18,600 9 54 9 32<br>DNS.—Prices were f<br>strong. Mess, \$23 |

| Chicago                            | prices                            | were:         |                  |                                 |                |
|------------------------------------|-----------------------------------|---------------|------------------|---------------------------------|----------------|
| Pork:<br>July<br>December          | Open-<br>ing.<br>21.10<br>21.95-7 | est.<br>21.25 | 21.10<br>21.05   | Clos-<br>ing.<br>21.20<br>21.06 | 21.10<br>21.00 |
| July<br>December                   |                                   | 11.75         | 11.67<br>11.65-7 | 11.72                           | 11.57          |
| July<br>December<br>SUGAR.         | Raw                               | sugar         | was              | quote                           | d at           |
| 3.48c. Re<br>unchanged<br>standard |                                   | uc. les       | 8 2 pe           | r cen                           |                |

### GOSSIP OF WALL STREET.

prospects for August are siready being considered. On this point the statistics at ning to reflect some apprehension of dry considered. On this point the statistics at weather damage to corn. The crop is least should provide a modicum of comfort, approaching a critical stage of develop. These showthat August in all but two years considered. On this point the statistics at least should provide a modicum of comfort. These show that August in all but two years out of the past twenty has been a month of advancing prices. Such a showing might be considered significant by any one who ment over a wide area, and great moisture is required to provent deterioration."

Finitey Barrel & Co. say: "The spring wheat crop is far from being made, and weather of next two weeks will write weather of next two weeks will write is one of the big crop making months of the past twenty has been a month of the past be considered significant by any one who believes that such figures do not lie. August is one of the big crop making months of Island Creek Coal preferred declined 1%

An interesting if not particularly grati-fying feature of this campaign was the refusal of the advertisement by an editor of one of these small up-State papers. The beat, but for all that explicitly. The in-dividual in question wrote that he was obliged to refuse it because the firm announced its connection with the New York Stock Exchange. All the influential people in the town, he continued, had lost money in stock transactions and he personally would try to prevent them from being victimized any longer. The epistle con-cluded with some uncomplimentary remarks bout the brokerage business in general and the New York Stock Exchange in par-ticular. The point of the story is that investigation discovered three bucket shops of the ordinary type in that town. There never had been any branch of the New York Stock Exchange there.

### After Many Days.

Big profits to the helder of railroad stocks as the result of amalgamations and deals have not been as frequent in late years as they were in the period previous to the Northern Pacific panic. But a story has been heard in the Street in the past few days of one investment, made many years ago, which is turning out a profit of several New England road and a short time after-ward sold out fifty shares at what he considered a good profit, keeping the extra share probably more because it was incon-venient to sell it than anything else. Control of the road in question subsequently passed to a larger system and the outstanding

|  | mimer, vine administra |  |   |   |
|--|------------------------|--|---|---|
| 50<br>50<br>50<br>50<br>50<br>50<br>67<br>78 |                        | High-<br>2714<br>8714<br>40<br>4914<br>111<br>165<br>10614 | 10W-<br>27 40 40 40 40 40 40 40 40 40 40 40 40 40 | Cli<br>in<br>2<br>8<br>4<br>4<br>4<br>11<br>10<br>5 |
|  | BONDS.                 | 10114  | 10114   | 10  |
|  | Chi Tel 6s 100         | 100  | 100   | 10  |

### THE BOSTON MARKET.

Wall Street with a fair degree of unanimity seems to have resigned itself to the prospect of a dull and comparatively stationary stock market during the present month, even if prices do not actually decline to lower levels. With that settled, the prospects for August are already being considered. On this point the actience of the prospects for August are already being considered. On this point the actience of the prospects for August are already being considered. On this point the actience of the prospects for August are already being considered. On this point the actience of the prospects for August are already being t to 79. The summary: BONDS

Sales

Open- High Low Closest. 118
2000 Am Tel & Tel 48, 871, 871, 874, 875, 875, 875, 870
700 Am T & Ter 41, 81, 1001 MINING STOCKS. 2 Ahmeek
25 Allonez
415 Amai
380 Am Zinc
280 Butte Balak
245 Butte & Sup
376 Cal & Aris
10 Centennial
260 Copper Range
10 East Butte
3 Franklin
60 Giroux Cone
30 Granby Cone
35 Greene Can
46 Hancock Cone
15 Indiana
61 C Cosl
100 I C Cosl 100 I C Coal pf.
6 Kerr Lake
20 Lake Copper
70 La Salle
40 Mason Valley
45 Mohawis
100 Nevada Cons
175 Nipissing
85 North Butte
100 Osceola
10 Osceola
10 Pund Creek
100 St Marry Ld
100 St Ma RAILROAD STOCES 43 Boston & Albany 1974, 1974, 216 Boston & Albany 1974, 1974, 216 Boston El. 67 85 89 Boston & Maine 68 834, 68 716 Pitchburg pf. 102 102 26 Mass Elec pf 68 68 68 68 28 New Haven 1014, 1014, 62 Pullman 153 163 26 Union Pacific 1444, 1444, 45 West End. 79 72 MISCELLANBOUS.

76 Mass Gas.
50 McElwaine 1st pf.
21 N E T & T.
2 Reece B Hole.
15 Swift & Co.
51 Torrington
161 United Fruit.
516 United Shoe.
132 United Shoe pf.
1028 U S Steel.
15 U S Steel. CURB STOCKS, CLOSING PRICES

Executor

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue,

New York.

FORDER 15 Cookspur St., S. W. 26 Old Bread Street, E. C. PARIS, 41 Boulevard Hausemann

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

CENT

FINANCIAL.

HENRY SIEGEL & CO PRIVATE BANKERS

INTEREST PAID ON DEPOSITS

WITHOUT GIVING NOTICE

F. L. CHAMPION, W. J. DOMERTY,

**NewYork Realty Owners** 

Total Resources - \$3,700.000 Capital & Surplus - \$2,600,000

An Unbroken Dividend Record of 17 Years

5% . . 5 year Bonds

(IN MULTIPLES OF \$10)

6%..10 year Bonds

7% 10 year Bond Shares

WRITE FOR PARTICULARS.

489 FIFTH AVE.,

NEW YORK.

BAVINGS AND LOAN ASSOCIATIONS.

THE FRANKLIN SOCIETY

41/2 PER CENT

BANKING INTEREST

BANKING INTEREST

Allowed on accounts of \$10 to \$3,000.
Deposits made on or before July 15th
draw interest from July 1st.
\$100,000 on deposit with the State of N. Y.
We are entering our 73d year.
Banking by mail to most your convenience.
Caller write for booklet. Tel. Bookman 1234

CLARKE BROTHERS, Bankers 154 Nassau St. (Tribune Bldg.) Est. 1840

THE PHILADELPHIA MARKET.

PHILADELPHIA, July 8 .- The market

Philadelphia, July 8.—The market was extremely dull up to the last hour, when a better demand for transit issues was the feature. Post brokers bid up prices in the absence of any supply. Philadelphia Electric continued in demand at 21%. There was some arbitrage trading in Reading and United States Steel common. Traders seemed to be waiting for further outcome of the Pittsburg trouble. There was a fair demand

burg trouble. There was a fair demand for bonds. The summary:

THE MONTREAL MARKET.

Open High Low Clos

(IN MULTIPLES OF \$100)

(IN MULTIPLES OF \$200)

HENRY SIEGEL

THE CURB MARKET.

Trading continued light and prices gen trading continued light and prices generally were inclined to lower levels. After rising to 80½ United Cigar Stores reacted and closed at 80¼. British-American Tobacco was again under pressure, the stock declining to 21½, as compared with Mondayia closing of 22%. pared with Monday's closing of 22%. Standard Oil of New Jersey opened lower at 353 and advanced to 355, closing unchanged 353 and advanced to 355, closing unchanged at 354. Coppers were lower. Braden and Ohio receded 1/4, while Tuolumne lost 3-16. Alaska Gold Mines, full paid, the strong feature of the previous day, developed a reactionary tendency and declined to 17%, a loss of 1. Goldfield Consolidated improved 1-16. Bonds were quiet. Chicago Elevated 5s closed at 93%, down 5/4.

Transactions in detail in the market yesterday were as follows:

FROM \$1. TO \$3,000.

MONEY DEPOSITED ON OR BEFORE JULY 21ST WILL BRAW
INTEREST FROM JULY 1ST.
INTEREST READY AND PAYABLE IF yesterday were as follows: 100 Anglo-Am Oil 194 194 194 190 Alaska Gold M f p. 174 174 174 600 Beaver Cons. 30 30 190 Braden Copper 54 54 50 500 Big Four 42 42 DESIRED ON THE FIRST DAYS OF JANUARY AND JULY. DEPOSITS MAY BE WITHDRAWN

1909 Buffalo Mines ... 24 1909 Can Gold-Silver ... 32 2000 °C O D Cons ... 4 

\$4000 Cbt El 60...... 83% 93% 95% CURB STOCKS CLOSING.

Am Wr Paper
Braden
British Col Copper.... 116 116 615 646 216 286 2214 2216 136 186 536 6 British Am Tob. 214 246 519 149 876 215 246 Mines Coof America.

TARTETION AND ADMINISTRATION AND

Trustee

Railroad Company Railroad Company

Denver Extension Four Per Cent. Bonds,

Due February 1, 1922.

SEALED PROPOSALS addressed to the
undersigned at its office, 135 Devenshire
Street, Boston, Mass., and endersed ton outside of envelope) "Proposals to sell C. B. &

Q. R. R. Co. Denver Extension 4% Bonds."

WILL BE RECEIVED UNTIL TEN
O'CLOCK A. M. TUESDAY, JULY 15, 1913,
for the sale of above named bonds to the
trustee, TO ABSORB THE SUM OF One
hundred and forty-three thousand nine
hundred and sixty-nine dollars and four
cents (\$145,959.04), OR ANY PART THEREOF, in accordance with the agreement dated
December 1, 1881.

Proposals will be opened and successful
bids declared July 15, 1913, AND INTEREST ON ACCEPTED BONDS WILL
CEASE July 16, 1913.

Chicago, Burlington & Quincy

The New EnglandTrustCompany

By JAMES R HOOPER, President, Boston, Mass., July 1, 1913.

SCRANTON ELECTRIC COMPANY The undersigned, Trustee under the First and Refunding Mortgage, dated July 1, 1907, of the above Company, has received the sum of \$78,768,92 to be applied under the provisions of Article V of such Mortgage to the processors of bonds. Holders of bonds are invited to offer the same to the undersigned for such purchase, stating the price, not exceeding 110 and accrued interest, which they will accept therefor. All tenders must be in scaled envelopes endorsed Offer for Sinking Fund under First and Refunding Mortgage of the Scranton Electric Company dated July 1, 1907, and must be delivered at the office of the undersigned, No. 55 Cetar Street, New York City, prior to 12 o'clock noon, July 16th, 1918. The right is reserved to relect any bid. Dated July 2d, 1918.

UNITED STATES MORTGAGE & TRUST COMPANY, Trustee.

By CALVERT BREWER, Vice President.

LOAN WANTED \$15,000 on about 4,000 acres coal and timber lands valued at \$100,000, 12 million ft, of timber on property, valued at \$40,000. LOAN WANTED \$15,000, on about 4,000 acres in Aviland walued at \$40,000. Address in Aviland & Mackay, 500 5th av., city, for

DIVIDENDS AND INTEREST.

HETH DIVIDEND DECLARED The Home Insurance Company NEW YORK

THE BOARD OF DIRECTORS has this day declared a semi-annual dividend of TWENTY PER CENT on the Capital Stock, payable to stock-holders of record on July 1st, 1913, or their legal representatives on demand.

C. L. TYNER, Vice Pres. & See'y.

New York, July 8, 1913.

New York, July 8, 1913

NASHVILLE, CHAITANODGA 4

ST. LOU'S RAHLWAY.

The Board of Directors of the Nashville, Chattanooga & St. Louis Railway has this day declared a semi-annual cash dividend of Three and pneal Haif Per Cent. 612%, payable on and after August 1st. 1913, to such as shall be registered Stockholders of the Company at 3 o'clock P. M. on July 21st, 1913. The Stock Transfer Books will close at Three o'clock P. M. on July 21st, 1913, and reopen at ten o'clock A. M. on August 2nd, 1913.

Nashville, Tenn., July 8th, 1913. PORTLAND GAS & COKE COMPANY
PORTLAND, OREGON.

PREFERRED NTOCK DIVIDEND NO. 14.

The regular quarterly dividend of one and three-fourths (18/2) per cent has been declared on the Preferred Stock of Portland Gas & Coke Company for the quarter ending July 31, 1918, payable August 1, 1913, to stockholders of record at the close of business on July 23, 1913, on which date the transfer books will close and reopen on August 1, 1913.

GEORGE F. NEVINS, Treasurer.

American Telephone & Telegraph Co. A dividend of Two Dollars per share will be June 80, 1918.
WILLIAM R. DRIVER, Treasurer.

United States Realty & Improvement Co.

111 Broadway, New York, July 8, 1913.

At a meeting of the Board of Directors of the
United States Realty and Improvement Company,
heid this usy, a dividend of ONE AND ONEOUARTIER PER CENT, was declared, payable of
August 1, 1913, to stockholders of record at the
close of business on July 19, 1913.

B. M. FELLOWS, Treasurer.

Office of THE UNITED GAS IMPROVE-MEN'S COMPANY, N. W. Corner Broad and Arch Sis. Philadelphia, June 11, 1913. The Directors have this day declared a quar-terly dividend of two per cent. (\$1.00 per share), payable July 15, 1913, to stockholders of record at the close of business June 30, 1913. Checks will be mailed. LEWIS LILLIE, Treasurer.

Savings Banks.

# **GREENWICH** SAVINGS BANK

S. E. Cor. 6th Ave. and 16th St. New York.
TWO-RATE INTEREST-DIVIDEND
On all sums from 5th to 48,800 to depositors
entitled to interest under the by-laws at the

FOUR PER CENT.

THREE and ONE-HALF PER CENT. per annum on so much of every account as thall exceed \$1,000 payable on and after DEPOSITS MADE ON OR BEFORE JULY WILL DRAW INTEREST FROM JULY

JAMES QUINLAN, President.
CHARLES M. DUTCHER, Treasurer.
FRANCIS M. BACON, JR.
B. OGDEN CHISOLM,
Secretaries. Metropolitan Savings Bank

and 3 THIRD AVE (opp. Cooper Institute). CHARTERED 1852 120th DIVIDEND

INTEREST FOR THE HALF YEAR ENDING FOUR PER CENT PER ANNUM

will be credited to depositors entitled thereto under the by-laws of the bank on suma from \$5 to \$3,000. INTEREST PAVABLE JULY 16, 1913. MONEY DEPOSITED on or before July 12th will draw interest from July 1.

JONATHAN B. CURREY, President.
E. SHERER, Sec'y, R. D. ANDREWS, Asst. Sec'y, CITIZENS' SAVINGS BANK

THREE AND ONE-HALF (312) PER CENT. per annum to be paid to depositors on and after July 21st on all sums of \$5 and up to \$3.000 July 21st on all sums of 35 and up to 33,000 which have remained on deposit for the three or six months ending June 30th. 1913, in accordance with the by-laws and rules of the bank. Money deposited on or before July 19th will draw interest from July 1st.

HENRY HASLER, President.

HENRY SAYLER, Secretary,
EMIL A. HUBER, Assistant Secretary.

THE FRANKLIN SAVINGS BANK

Corner 8th Avenue & 42d St. 105th consecutive semi-annual dividend has been declared at the rate of Three and One-half Per Cent. per annum on all sums entitled thereto from \$5 to \$3.000, payable on and after July 21st. 1913.

Deposits made on or before the 19th of July will draw interest from the lat.

**New York Savings Bank** N. W. Cor. 14th St. and 8th Avenue. FOUR PERCENT.

per annum on all sums from \$5 to \$3,000 entitled thereto under the by-laws.

DEPOSITS MADE ON OR BEFORE JULY 10 WILL DRAW INTERFS! FROM JULY 1.

WILLIAM FFISINGER, President.

JAMES L. WANDLING, Treasurer.

ARCHIBALD M. PENTZ, Secretary.

DAILY FINANCIAL CALENDAR.

EN DIVIDEND